whatsoever shall the board be liable for nor responsible for costs or fees incurred by the respondent/pilot.

- Q. During evidentiary hearing, the Board shall rule upon all evidentiary objections and other procedural questions, but in his discretion may consult with the entire panel in or out of executive session, all as per law. At any such hearing, the board may be assisted by legal counsel, who is independent of the prosecutor and who has not participated in the investigation or prosecution of the case.
- R. The record in a case of adjudication shall include, but is not limited to:
- 1. the administrative notice, notice of hearing, respondent's response to the complaint, if any, subpoenas issued in connection with discovery, and all pleadings, motions, and intermediate rulings;
  - 2. evidence received or considered at the hearing;
- 3. a statement of matters officially noticed except those so obvious that statement of them would serve no useful purpose;
  - 4. offers of proof, objections, and rulings thereon;
  - 5. proposed findings and exceptions, if any;
- 6. the decision, opinion, report or other disposition of the case made by the board;
  - 7. findings of fact;
  - 8. conclusions of law.
- S.1. In an adjudication hearing, the board may give probative effect to evidence which possesses probative value commonly accepted by reasonably prudent men in the conduct of their affairs. Effect shall be given to the rules of privilege recognized by law. The board may exclude incompetent, irrelevant, immaterial, and unduly repetitious evidence. Objections to evidentiary offers may be made and shall be noted in the record. Subject to these requirements, when a hearing will be expedited and the interests of the parties will not be prejudiced substantially, any part of the evidence may be received in written or recorded form.
- 2. All evidence, including records and documents in the possession of the board which the parties desire the board to consider, shall be offered and made a part of the record, and all such documentary evidence may be received in the form of copies or excerpts, or by incorporation by reference.
- 3. Notice may be taken of judicially cognizable facts and generally recognized technical or scientific facts within the board's knowledge. The board's experience, technical competence and knowledge may be utilized in the evaluation of the evidence.
- 4. Any member of the board serving as presiding officer in an adjudication hearing shall have the power to and shall administer oaths or affirmations to all witnesses appearing to give testimony, shall regulate the course of the hearing, set the time and place of continued hearings, fix the time for the filing of briefs and other documents, if they are required or requested, and may direct the parties to appear and confer to consider simplification of the issues.
- T.1. The final decision of the board in an adjudication proceeding shall be in writing and shall include findings of fact and conclusions of law, and shall be signed by the presiding officer of the hearing panel on behalf and in the name of the board.
- 2. Upon issuance of a final decision, a copy thereof shall promptly be served upon all parties of record, or upon

respondent personally in the absence of counsel, in the same manner of service prescribed with respect to service of administrative notices.

- U.1.A decision by the board in a case of adjudication shall be subject to rehearing, reopening, or reconsideration by the board pursuant to written motion filed with the board within 10 days from service of the decision on respondent or on its own motion. A motion for rehearing, reopening, or reconsideration shall be made and served in the form and manner prescribed herein above and shall set forth the grounds upon which such motion is based, as provided herein.
- 2. The board may grant rehearing, reopening, or reconsideration it if is shown that:
- a. the decision is clearly contrary to the law and the evidence:
- b. the respondent has discovered since the hearing evidence important to the issues which he or she could not have with due diligence obtained before or during the hearing;
- c. other issues not previously considered ought to be examined in order to properly dispose of the matter; or
- d. there exists other good grounds for further consideration of the issues and the evidence in the public interest.
- V. As per law, the board shall have the specific authority to recommend imposition of a fine on any pilot, to recommend reprimand or removal from duty of any pilot, or to recommend to the governor that the commission of any pilot be suspended or revoked if a pilot is found in violation of any rule or regulation adopted by this board of examiners.

AUTHORITY NOTE: Promulgated in accordance with R.S. 34:1041 et seq.

HISTORICAL NOTE: Promulgated by the Office of the Governor, Board of Examiners for New Orleans and Baton Rouge Steamship Pilots, LR 30:2478 (November 2004).

#### §6713. Recusal

A. No member of the board of examiners shall participate in the investigation of or vote on any matter to which he/she is a party to or in which he/she has a conflict of interest. In such cases, he/she shall automatically be recused from participating in or voting on such matters.

AUTHORITY NOTE: Promulgated in accordance with R.S. 34:1041 et seq.

HISTORICAL NOTE: Promulgated by the Office of the Governor, Board of Examiners for New Orleans and Baton Rouge Steamship Pilots, LR 30:2479 (November 2004).

Henry G. Shows President

0411#052

## RULE

Office of the Governor
Office of Financial Institutions

Limitations on Investments in Premises and Fixed Assets (LAC 10:I.1101)

Under the authority of the Administrative Procedure Act, R.S. 49:950 et seq., and in accordance with R.S. 6:121(B)(1), 6:646(A)(1)(a), and 6:822(3)(e), the Commissioner of the Office of Financial Institutions

promulgates a Rule providing for limitations on investments in premises and fixed assets held by a bank, savings bank, savings and loan association, or credit union.

#### Title 10

# FINANCIAL INSTITUTIONS, CONSUMER CREDIT, INVESTMENT SECURITIES, AND UCC

#### Part I. Financial Institutions

## **Chapter 11.** Premises

#### §1101. Holding of Property for Premises Purposes

A. Definitions

*New Institution* Cany bank, savings bank, savings and loan association, or credit union that has been chartered by this office for less than three years.

Premises and Fixed Assets The net book value of all land, buildings, leasehold improvements, and furniture, fixtures, and equipment used by the institution to conduct its business or held for future expansion. Additionally, this amount shall include any assets related to a capital lease and shall not include other real estate owned.

Tier 1 Capital Cas defined in Part 325 of the Federal Deposit Insurance Corporation's Rules and Regulations for banks and savings banks and Part 567 of the Office of Thrift Supervision's Rules and Regulations for savings and loan associations.

*Net Worth* **C**as defined in Section 702.2(f) of the National Credit Union Administration's rules and regulations for credit unions.

#### B. Limitation

1. Without the prior approval of the commissioner, no bank, savings bank, or savings and loan association shall invest more than 50 percent of its tier 1 capital plus the allowance for loan and lease losses in premises and fixed assets, and no credit union shall invest more than 50 percent of its net worth plus the allowance for loan and lease losses. For new institutions, the limitation shall be 45 percent.

AUTHORITY NOTE: Promulgated in accordance with R. S. 6:121(B)(1), 6:646(A)(1)(a) and 6:822(3)(e).

HISTORICIAL NOTE: Promulgated by the Office of the Governor, Office of Financial Institutions, LR 30:2480 (November 2004).

John Ducrest, CPA Commissioner

0411#043

#### **RULE**

## Office of the Governor Recreational and Used Motor Vehicle Commission

Licensure; Rent with Option-to-Purchase Program; Repossession; Marine Products; Marine Surveyor (LAC 46:V.2905, 3001, 3003, 3005, 3101, 3303, 3503, 4801, 4803, and 4901)

In accordance with the provisions of the administrative Procedure Act, R.S. 49:950 et seq., and in accordance with Revised Statutes Title 32, Chapters 4A and 4B, the Office of the Governor, Recreational and Used Motor Vehicle Commission, the Recreational and Used Motor Vehicle Commission has amended Rules and Regulations governing Qualifications and Eligibility for Licensure in accordance with R.S. 32:772 (F)(2), R.S. 32:774, R.S. 32:752, R.S.

32:754 and R.S 32:762; has repealed Rules and Regulations governing Rent With Option-to-Purchase Program; has repealed Provisions Required in all Rental Purchase Agreements in accordance with R.S. 32:773.B; and has repealed Rules and Regulations governing Repossession of Vehicles in accordance with R.S. 32:772E, has amended Automotive Dismantler and Recycler in accordance with R.S. 32:773, and R.S. 32:771(2)(a)(i) and (ii), R.S. 32:773.2.D; and has adopted Rules and Regulations governing Designation of Area of Responsibility for Marine Products and Independent Marine Surveyor in accordance with R.S. 32:773.1 and R.S. 32:773.2.

# Title 46 PROFESSIONAL AND OCCUPATIONAL STANDARDS

Part V. Automotive Industry
Subpart 2. Recreational and Used Motor Vehicle
Commission

Chapter 29. Used Motor Vehicle Dealer §2905. Qualifications and Eligibility for Licensure

A. - A.3. .

B. A dealer's license shall consist of a signed certificate bearing the official seal of the commission and the name and address of the dealership and assigned a dealer number, which shall be posted in a conspicuous place in the dealer's place or places of business. The dealer's license number will be prefixed with UD, followed by an electronic number.

C - D. ...

E. Dealers in new and used motor homes, new and used boats, new and used boat motors, new and used motorcycles, new and used all-terrain vehicles, new and used semitrailers, new and used recreational trailers, new and used boat trailers, and new and used travel trailers, likewise must meet the above qualifications to be eligible and all these types license numbers will be prefixed by NM, followed by an electronic number. Semi-trailers are described in the title law as every single vehicle motive power designed for carrying property and passengers and so designed in conjunction and used with a motor vehicle that some part of its own weight and that of its own load rests or is carried by another vehicle and having one or more load carrying axles. This includes, of course, recreational trailers, boat trailers and travel trailers, but excludes mobile homes. One license shall be due for new and used operators at the same location.

AUTHORITY NOTE: Promulgated in accordance with R.S. 32:772(F)(2).

HISTORICAL NOTE: Promulgated by the Department of Commerce, Used Motor Vehicle and Parts Commission, LR 11:1062 (November 1985), amended by the Department of Economic Development, Used Motor Vehicle and Parts Commission LR 15:258 (April 1989), LR 15:375 (May1989), LR 24:1682 (September 1998), LR 25:245 (February 1999), amended by the Office of the Governor, Used Motor Vehicle and Parts Commission, LR:30:436 (March 2004), amended by the Office of the Governor, Recreational and Used Motor Vehicle Commission, LR 30:2480 (November 2004).

# Chapter 30. Rent With Option-to-Purchase Program §3001. Definitions

Repealed.

AUTHORITY NOTE: Promulgated in accordance with R.S. 32:773.B.

HISTORICAL NOTE: Promulgated by the Office of the Governor, Used Motor Vehicle and Parts Commission, LR 28:1587 (July 2002), repealed by the Office of the Governor, Recreational